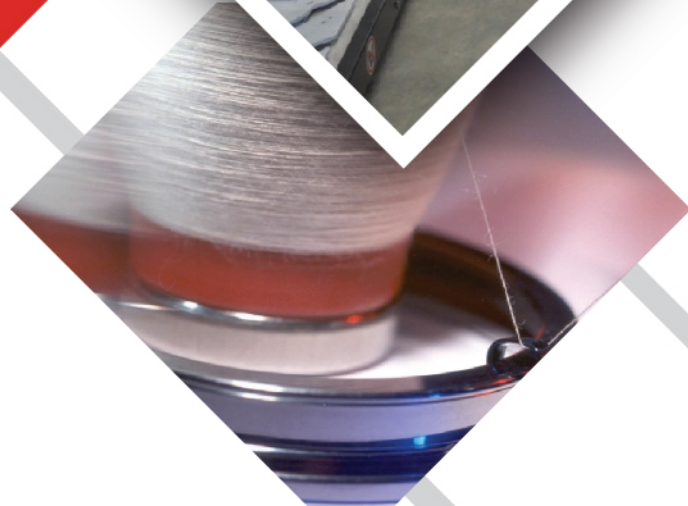


Shri Vallabh Pittie Group
Since 1898

SVP Global Ventures Ltd

INVESTOR PRESENTATION NOVEMBER 2017



**EXECUTIVE
SUMMARY**

**COMPANY
OVERVIEW**

**INDUSTRY
OVERVIEW**

**FINANCIAL
OVERVIEW**

- Owns 3 state-of-the-art facility of 150,000 spindles and 2400 rotors at Jhalawar, Rajasthan manufacturing value added Compact yarn and Open End Yarn.
- Units operating at 98% capacity utilization levels and generating 20%+ EBIDTA levels.
- Value-added Compact Yarn fetches 10-15% higher realization compared to carded yarn. FY17 70% Domestic and 30% Exports.

- Traditional business built through acquisition of spinning mills.
- Owns 3 units in Tamil Nadu with total installed capacity of 98,000 spindles and Rotors. Manufactures diversified Cotton and Blended Quality of Yarn - Count 6 to 70.
- Significant Tangible Assets acquired by the Company over last 10 years of operations.



- Existing capacity to more than double with addition of 3,00,000 spindles and 7,000 rotors in Oman.
- EBITDA margin to improve significantly due to richer product-mix in favour of Compact Yarn which commands ~20%+ EBIDTA margin.
- Benefits such as Interest subsidy (effective interest cost of 1-3%) in Rajasthan and power tariff concessions to significantly enhance bottom-line.

Total Income

FY2017 - INR 19,222 Mn
H1FY18 - INR 10,278 Mn

EBITDA

FY2017 - INR 1,360 Mn
H1FY18 - INR 1,305 Mn

PAT

FY2017 - INR 176 Mn
H1FY18 - INR 355 Mn

**EXECUTIVE
SUMMARY**

**COMPANY
OVERVIEW**

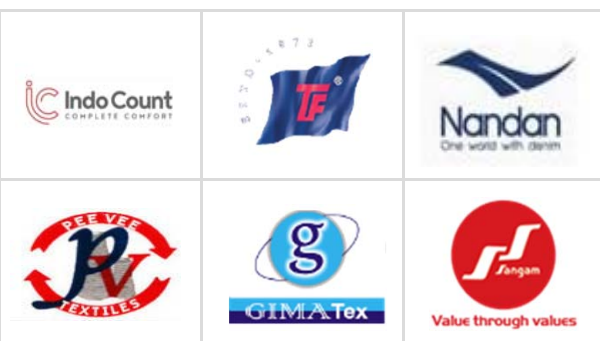
**INDUSTRY
OVERVIEW**

**FINANCIAL
OVERVIEW**

SVP Global Ventures Ltd. (SVP) is one of the largest players in the fast growing and higher margin compact yarn business.

- Professionally managed Company led by dynamic promoter Mr. Chirag Pittie, backed by a strong & well experienced Management team with 200+ years of combined experience in the Textile business.
- SVP is a leading player in the value added compact yarn business with state of the art units and 150,000 spindles manufacturing capacity.
- Strong Focus on Automation and Technology (Best in-line machines sourced from global leaders) to lead to better productivity and throughput.
- Strong Brands in the value added yarn market enjoying a good reputation .
- Experts in sourcing superior quality raw material leading to higher quality yarns.
- Exports to China, Bangladesh, Pakistan, Vietnam, Portugal, Turkey etc.
- Wide distribution network spanning across major textile marketing centres in India.

Marquee Domestic Clients



Product Portfolio

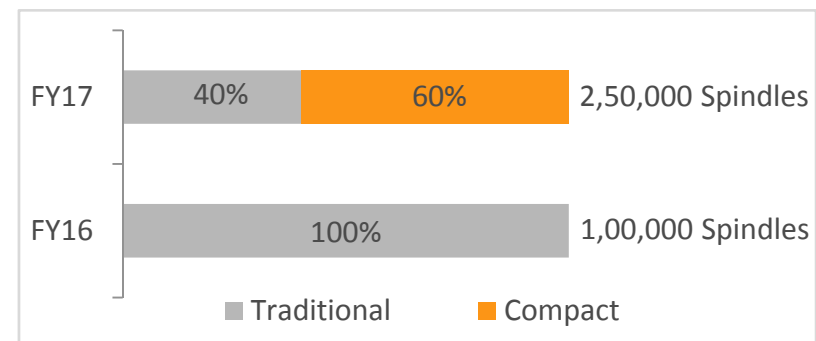
Compact Cotton Yarn

Open End Yarn

Blended Yarn

Cotton Yarn

Installed Capacity



Well Experienced Management Team



MR. CHIRAG PITTIE
(Managing Director)

- Mr. Chirag Pittie is the Managing Director of the Company and Group.
- He has a BSBA degree in Finance and Management from Boston University, USA.
- Young, enterprising & only 34 years of age, he has set the foundation for establishing the group as a major business house.
- He is supported by a strong & well experienced management team.
- He has a vision of converting the close family held business into a leading public company delivering superior returns to shareholders.



Mr. Bhanu Prakash Pareek - VP Operation

B. Tech with 20+ years of experience in companies like Welspun India and Maral Overseas.



Mr. Narendra Jain - Sr. VP Finance

MBA Finance & M Com with 22+ years of experience in Finance, Accounts, MIS & Budgeting with reputed companies like Maral Overseas, DLF Cement, Welspun Group, Mahindra Ugine Steel, Jayaswal Neco, etc.



Mr. Prashant Pilai - VP Marketing

MBA more than 20 years experience in textile marketing and exports activities. Having worked with companies like Gujarat Ambuja Exports Limited and Century Textiles and Industries Limited.



Ms. Shruti Kashyap - Asst. Manager-Marketing

More than 8 Years of work experience in International Marketing and Sales across the globe. Having worked previously with company like Vardhman Textiles Limited.



Mr. Surendra Singh - HOD (Quality Assurance Department)

Diploma in Textile Technology. More than 16 years' experience in mills like Nahar (Group of Oswal), SEL manufacturing company Pvt Ltd (SEL)



Mr. Shobhit Nandwana - Sr. Accounts Officer

He is a CA Intermediate, CS executive, LLB & B.com. He joined the group as Sr. Accounts officer and is heading the Accounts section. worked Accounts & Finance division of the Govt. Projects, over a span of 5+ years



Mr. Nitish Bhardwaj - Electrical Engineer

Completed degree in B.Tech. (Electrical) from Rajasthan technical university, Kota. Working as Electrical engineer looking after Project, Erection & Commissioning of Electrical Utility in SVP Group, Jhalawar. Has an experience of 3 years.

Well Experienced Management Team



Mr. Ravikant Prajapati - Asst Manager –Engineering

Completed MBA in Project Management & BE in ECE. Looking After operation & Project of engineering. Has a total experience of 10 years with companies like MSUM Ltd, Arvind Ltd, RSWM and Pratibha syntax Ltd.



Mr. Harish Kumar Rai - Manager-Production

Diploma in Textile Technology, more than 16 years experience in companies like Gujarat Ambuja Export Ltd, Alok Industries Ltd, Silvassa. Nitin Spinners Ltd Bhilwara, Hind Spinners Ltd, Bhopal.



Mr. Sanjay Upadhyay - D.G.M.-Commercial

Commerce Graduate with more than 30 years of experience in Nalwa Steel and Power Limited, Birla India Limited, Maral Overseas Ltd. Pratibha Syntax Ltd., Tata Exports Ltd.



Mr. Gurudayal Baretha - Manager-Production

Diploma in Textile technology. More than 12 years experience in companies like Vardhaman group, Nahar (Group of Oswal), SEL manufacturing company Pvt Ltd (SEL).



Mr. Iqbal Singh Dhillon - General Manager

Diploma in Textile Technology. More than 25 years experience in reputed mills like Vardhman Group, Birla Group, Ispat Group, etc.



Mr. Raghavarajen Muthumanickam - Vice Preseident

Diploma in Textile Technology with 35+ years of experience in reputed mills like GTN, Birla, etc.



Mr. Anil Agarwal - General Manager-Production

Diploma in Textile Technology from MLVIT Bhilwara. With more than 28 years' experience with reputed companies likes Shruti synthetics Ltd., LNJ Group, Damodar Group, Zenith Export, Agarwal Indotex Ltd.



Mr. Santosh Kumar Sinha - Vice President

B. Tech and Diploma in Textile Technology with 25+ years of experience in mills like Jayshree Textiles, Surlata Spinning Mills, Punjab Fiber, etc.



Mr. Vinod Singh - Asst. General Manager-Production

Diploma in Textile Technology. More than 20 years experience in companies like Sutlej Group, LNJ Group and Ginni Filaments LTD (Mathura).

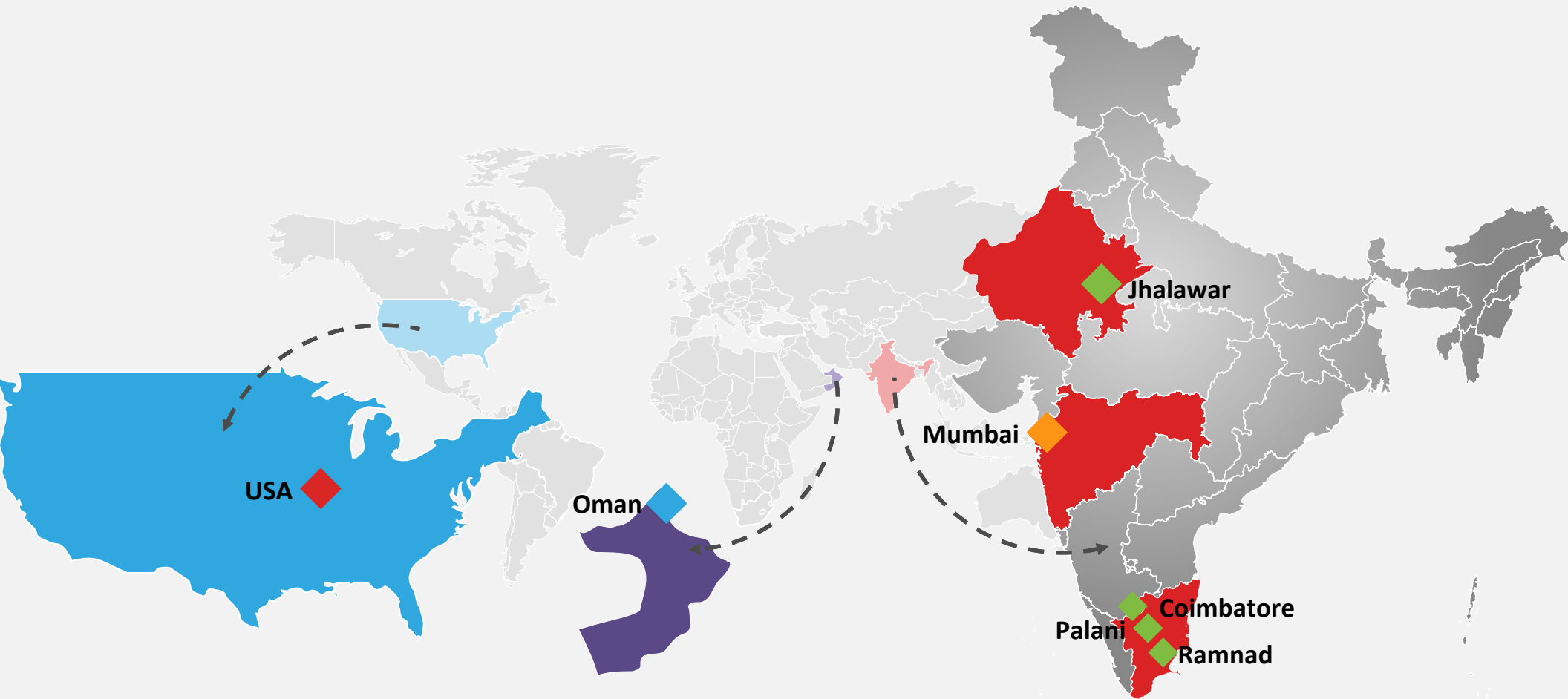


Mr. Manish Chaturvedi – General Manager

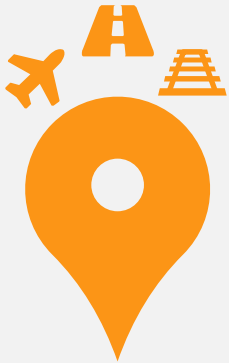
Diploma in Textile Technology, with 20+ years' of experience in companies like Parasrampur and Mahima.

Geographical Footprint

-  Corporate Office
-  Manufacturing facilities
-  International Offices
-  Upcoming Manufacturing facility



Strategic Advantage Of Rajasthan



Excellent Connectivity

- 5 km from city centre
 - By Air: 12 km from Jhalawar Airstrip
 - By Rail: 2 km from Jhalawar Railway Station
 - By Road: Kota - 90 km; Indore - 220 km; Bhopal - 220 km; Jaipur - 340 km
- ❖ Proximity to cotton & yarn hubs in Rajasthan, Madhya Pradesh, Maharashtra & Gujarat.
 - ❖ Easy availability of skilled manpower
 - ❖ Enables retaining senior level talent
 - ❖ Access to all utilities/ facilities of cities

Customized package for SVP Group

TUF Interest Subsidy - 2%*

State Subsidy - 6% + 3%

VAT benefit - 60% VAT to be paid back

Power Benefit - 100% Electricity Duty Rebate

RAJASTHAN



**Effective interest cost of only 1-3%
Subsidies, VAT and Power Benefits to
significantly boost profitability**

Installed capacity of 150,000 spindles and 2400 rotors commissioned in a record time of 9 months; Manufactures high quality Compact Yarn (Count range 20 to 60) and Open End Yarn; Workforce of 1200 employees.

State-of-the-Art Infrastructure:

- Land area of 25 acres
- Equipped with the most modern technology from Blow Room to Winding. Plant & machinery sourced from RIETER (Switzerland), ELECTRO-JET (Spain), LMW (India) and SCHLAFHORST (Germany)
- World Class Laboratory for Quality control using USTER (Switzerland) equipments
- Consistency in yarn quality monitored by LOEPFE (Switzerland)
- Two dedicated 33 kV feeder line with an option to switch over in case of power interruption
- Zero effluents/ Zero smoke

Actual Images of Jhalawar Plant:



Blow Room



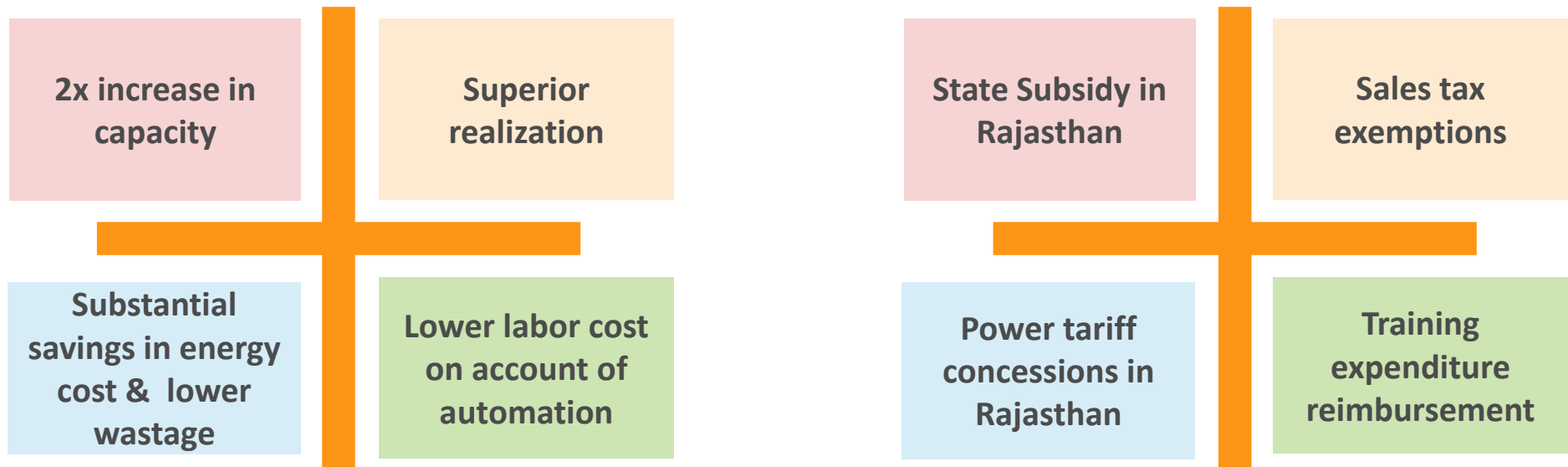
Draw Frame



Comber

Rajasthan Facility Details

Particulars	Existing Capacity
Capacity	150,000 Spindles & 2400 Rotors (44,000 MTPA)
Land	40 acres
Timeline	On-stream
Project Cost	Rs. 7,613 mn
Funding	Equity - Rs. 2,713 mn Debt - Rs. 4,900 mn



Significant increase in Top-line with Robust and Sustainable Profitability and Superior Return Ratios

ShriVallabh Pittie Group (SVP) has signed a land lease agreement to establish a new \$300-million plant in Sohar Freezone to manufacture a wide range of cotton yarn.

- The plant is to be operated as **SV Pittie Sohar Textiles FZC-LLC**, will be a subsidiary of SVP Global Ventures.
- Phase I debt has been fully tied up and Phase II mandate has been awarded.
- The plant will import **100,000 tons** of cotton fibre annually through Sohar Port from USA, Africa, Australia and India.
- The new SVP facility will be the first step in establishing a fully-fledged textile cluster in Sohar Freezone.



H.E. Sultan Bin Salim Bin Said Al Habsi visited the manufacturing facilities of Group and signed LLA

Particulars	Phase - I	Phase - II
Capacity	1,50,000 Spindles & 3,500 Rotors	1,50,000 Spindles & 3,500 Rotors
Project Cost	\$ 150Mn	\$ 150Mn
Funding	Debt: \$ 105Mn Equity: \$45Mn	Debt: \$ 105Mn Equity: \$45Mn

- The Project report for the new plant is prepared by PWC and ITCOT.

SOHAR
PORT/FREEZONE

ShriVallabh Pittie Group
Since 1898





MULTIFOLD GROWTH IN REVENUES

- Addition of 3,00,000 spindles and 7,000 rotors to more than double the capacity.
- High speed & automated machines to lead to higher throughput.

MARGIN EXPANSION

- Expansion into high-value compact yarn segment.
- State of the art plant, latest machines, automation and technology to lead to better productivity, throughput and margins.

EXITING OF LOW MARGIN AND NON-CORE VERTICALS

- Group will exit its Contracted capacity, Trading business, Traditional units in Tamil Nadu and Commercial real-estate in Mumbai thereby repaying substantial Working Capital Debt and freeing up Equity Capital.

**EXECUTIVE
SUMMARY**

**COMPANY
OVERVIEW**

**INDUSTRY
OVERVIEW**

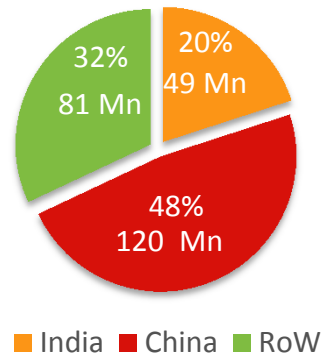
**FINANCIAL
OVERVIEW**

Yarn Industry – Competitive Landscape

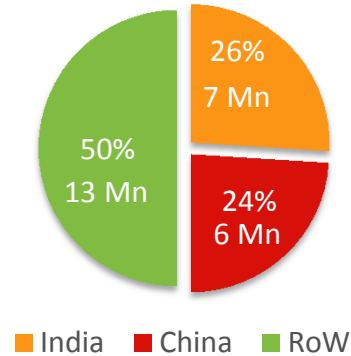


- China & India are the largest Cotton yarn producers in the World.
- The Global market for textile Fibers is projected to reach 124.6 million tons by 2022, driven by the development and launch of innovative blends of textile fibers & yarns, expanding applications and rising demand in emerging countries.

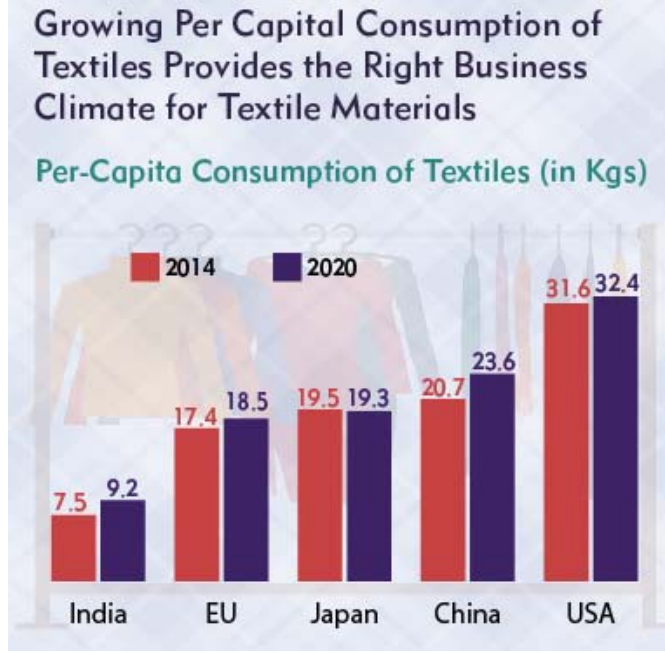
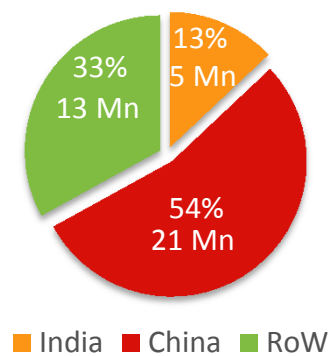
Global capacity
250 million spindles



Global Cotton production
26 Mn Tonnes



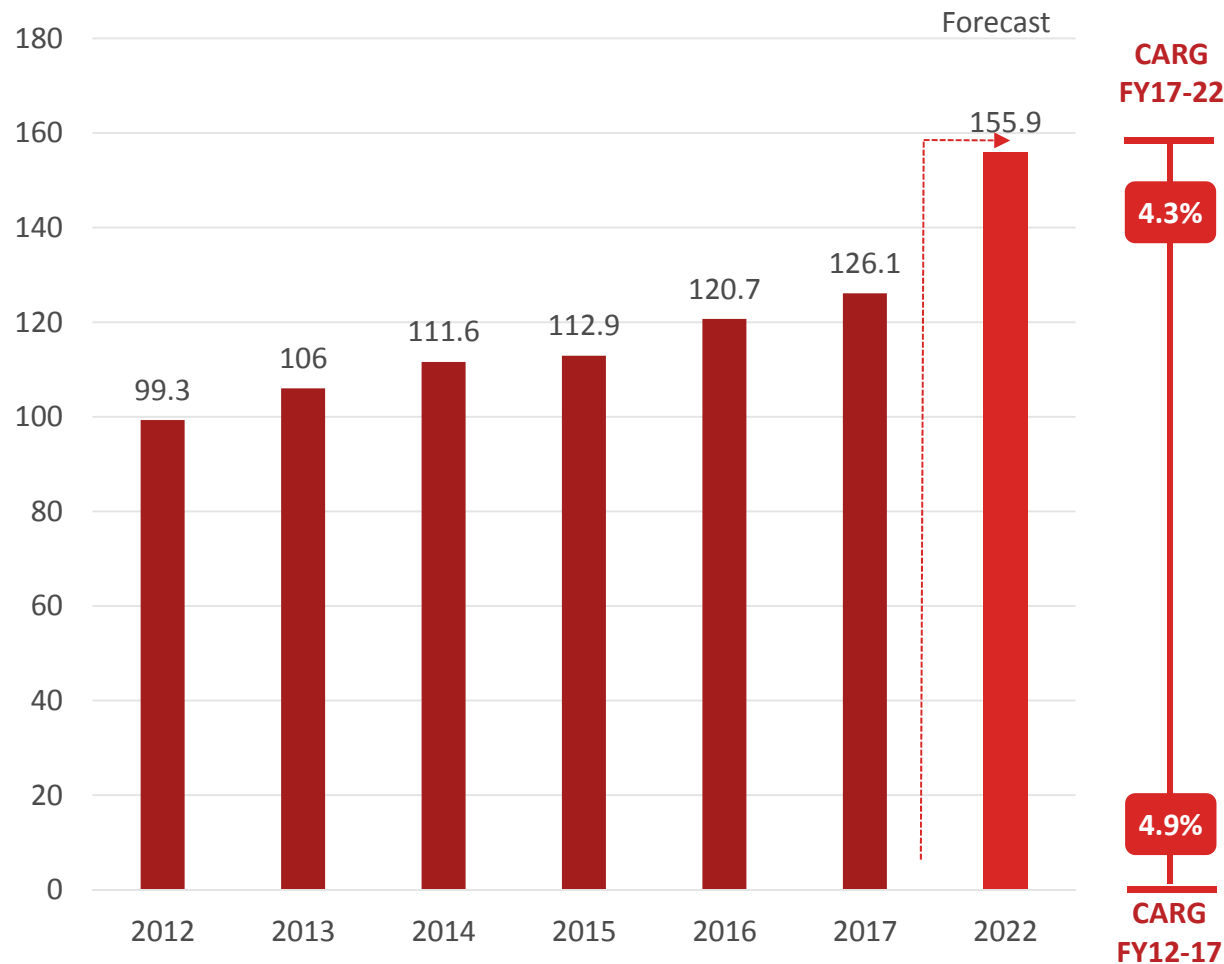
Global Yarn Production
39 Mn Tonnes



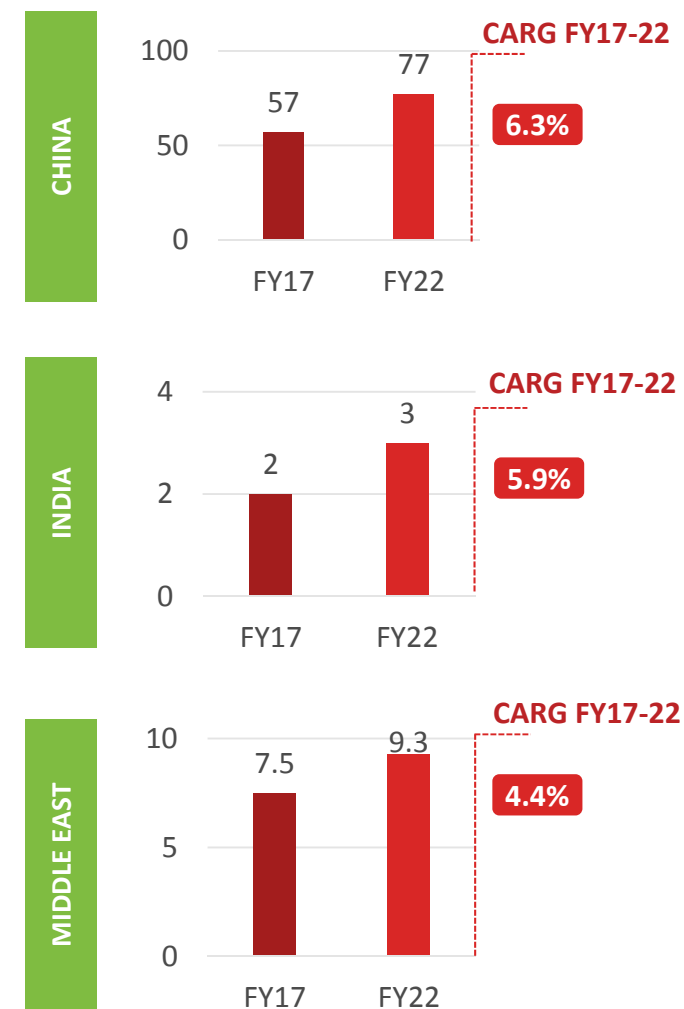
Source: WTO, International Textile Outlook, Fiber organ and Internal Studies, Vardhman Textile.

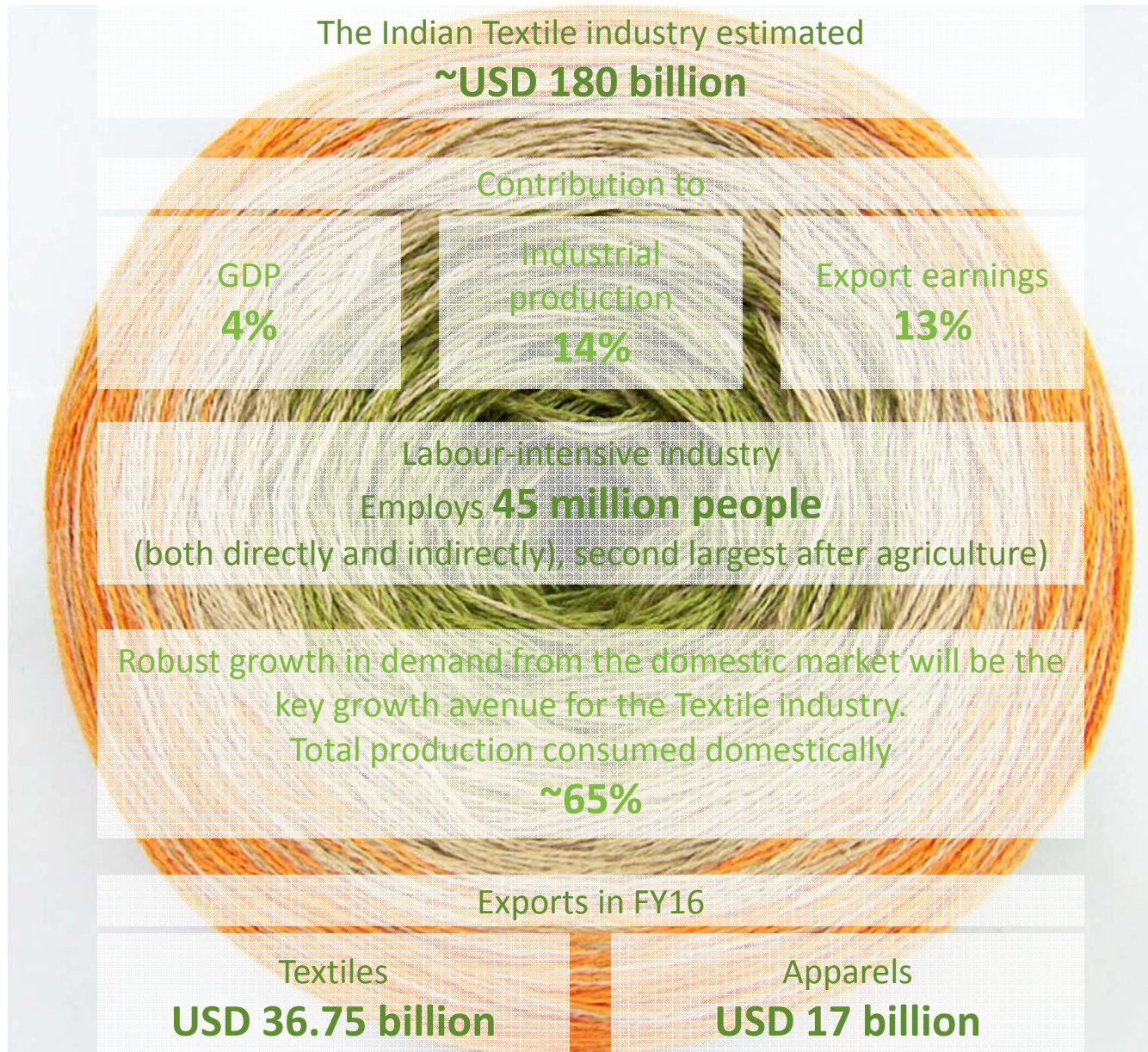
Driven by this apparel demand, the Global Yarn market is expected to grow from USD 126 bn to USD 156 bn market during FY17-22.

Global Yarn Market USD billion, FY12-22

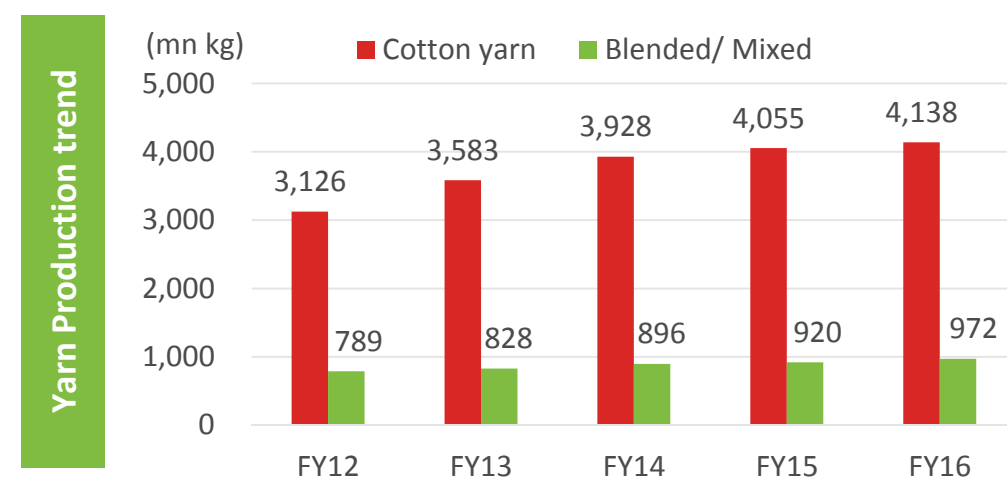
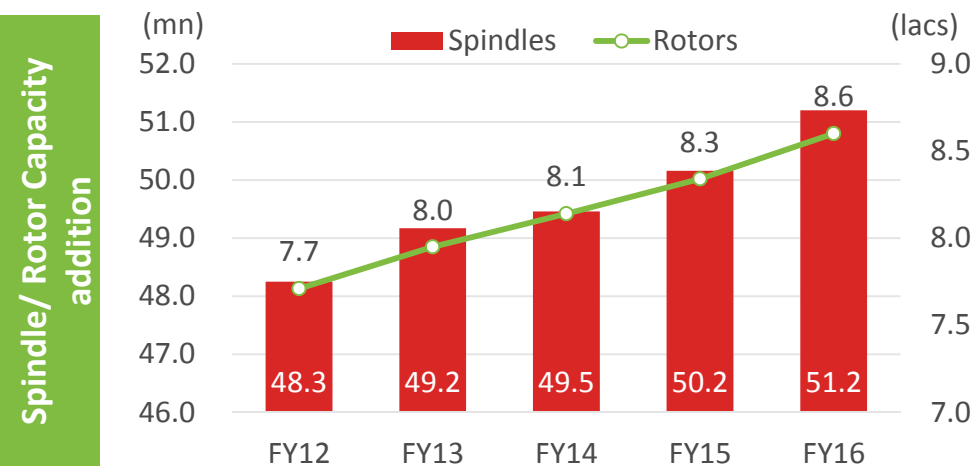


Yarn market value by region & country, USD billion, 2017-22





- Spinning is the first process in the cotton value chain that adds value to cotton by converting ginned cotton into cotton yarn
- Spinning sector has been the foundation and growth engine of India's vibrant Textile industry
- India has world's 2nd largest Spinning capacity after China: ~51 mn Spindles and 0.9 mn Open-End Rotors as of FY2016
- Produces 5,600+ mn kg of spun yarn of which 4,100+ mn kg is Cotton Yarn (~73% of total spun yarn production)
- Exports around 30-35% of its total Cotton Yarn production (Volume/ Value – 1,327 mn kg/ Rs. 23,708 Cr) accounting for ~27% of total World trade in Cotton Yarn. Top export destinations - China (41%), Bangladesh (16%), Egypt (5%), Pakistan (4%) & Portugal (3%)
- Cotton Yarn Exports have grown at a strong CAGR of 15% in volume terms and 13% in value terms over FY2012-16
- Over the past 5 years, the Indian cotton yarn production has risen steadily. The growth in production is largely driven by increasing export volumes and steady domestic consumption
- Indian Spinning sector is highly advanced and competent globally in terms of Price, Quality and Standards



Demand for Cotton Yarn growing

• Indian Fabric production

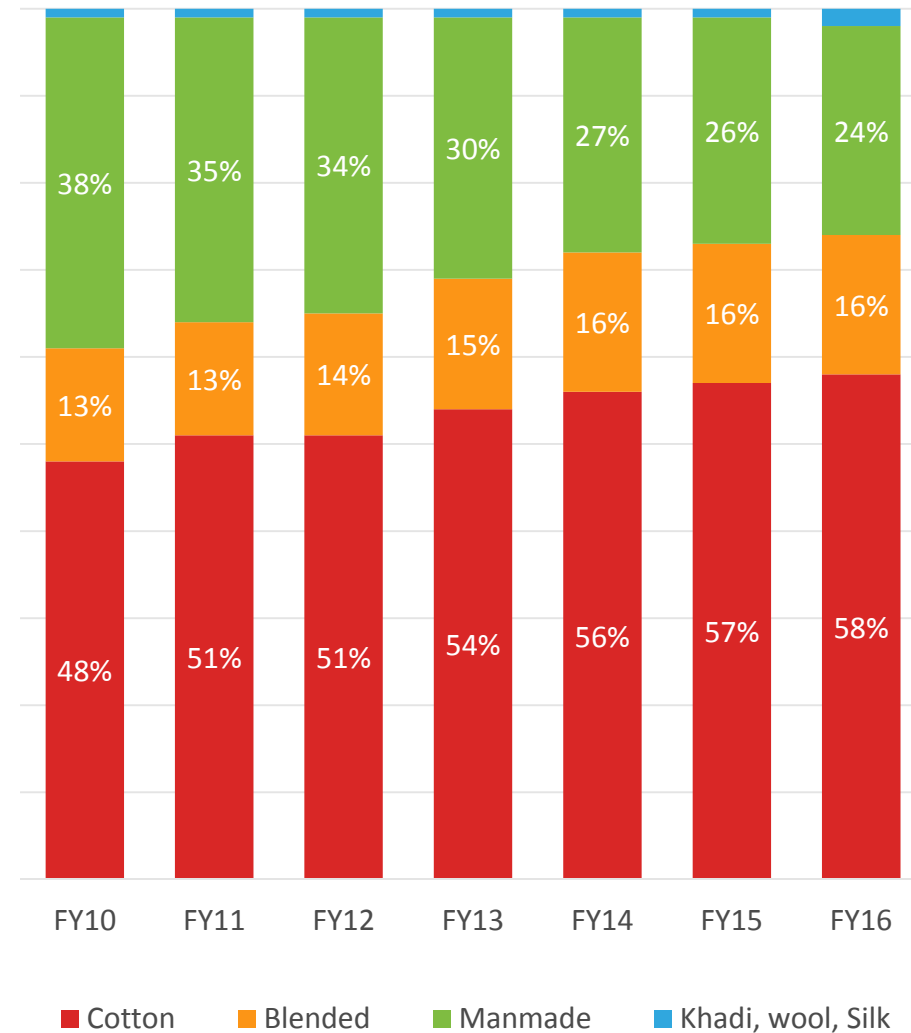
- Production of total fabric grew from 60,333 mn. sq. mtrs in FY 2010 to 65,860 mn. sq. mtrs. in FY2016 i.e. CAGR of 1.5%
- Cotton fabric account for the largest share in total fabric production
- Cotton fabric's production CAGR during the same period has grown at 4.9%, blended fabric at 5.6%, khadi, wool and silk by 2.5%, man made fiber -6.1%
- Cotton fabric's share in total fabric production has been increasing constantly from 48% in FY 2010 to 58% in FY 2016

Demand for Cotton Yarn growing

• Cotton yarn Export

- Total Cotton yarn export have increased from USD\$2,700mn in FY11 to US\$3,305 mn in FY 16(11months data. April 2015 to February 2016) which implies a CAGR of 6%
- Major export destination include China, Bangladesh, Egypt, Vietnam, South Korea & Others

Production of Fabric (Mn. Sq Mtr)



Yarn Industry : Top 10 Indian Spinning Companies

Sr. No	Group	No. of Spindles (Capacity)
1	Vardhman Group	12,00,000
2	SEL Group	8,60,000
3	Trident Group	5,65,000
4	Shanmugavel Group	5,50,000
5	Nahar Group	5,00,000
6	RSWM Group	5,00,000
7	Oswal Group	4,00,000
8	Sintex Group	4,00,000
9	Sutlej Group	3,85,000
10	Welspun Group	3,05,000
	TOTAL	56,65,000

Post Expansion, SVP Global Ventures Ltd. will be among the top 10 players in Spinning Capacity.

Top 10 players represent only 11% of India Spinning Capacity

- Spinning capacity built over the years and abundant availability of cotton has resulted in low per unit production cost for Indian companies offering them a strong competitive advantage.
- Indian Spinning industry is set for a strong growth, buoyed by both steady domestic consumption and strong export demand.

Domestic Demand Drivers:

- India's growing population and factors such as urbanization, expected rise in per capita income, favorable demographics and a shift in preference for branded products would continue to boost the demand for apparels and fabrics.
- Continued thrust from Central and various States Governments through favorable policies.

Export Drivers:

- India is amongst the world's largest exporter of garments and with rise in exports, consumption of yarn is also expected to increase.
- Shift in sourcing base - With China becoming a self consuming economy, customers in U.S. & E.U. are diversifying their sourcing base to countries like India .

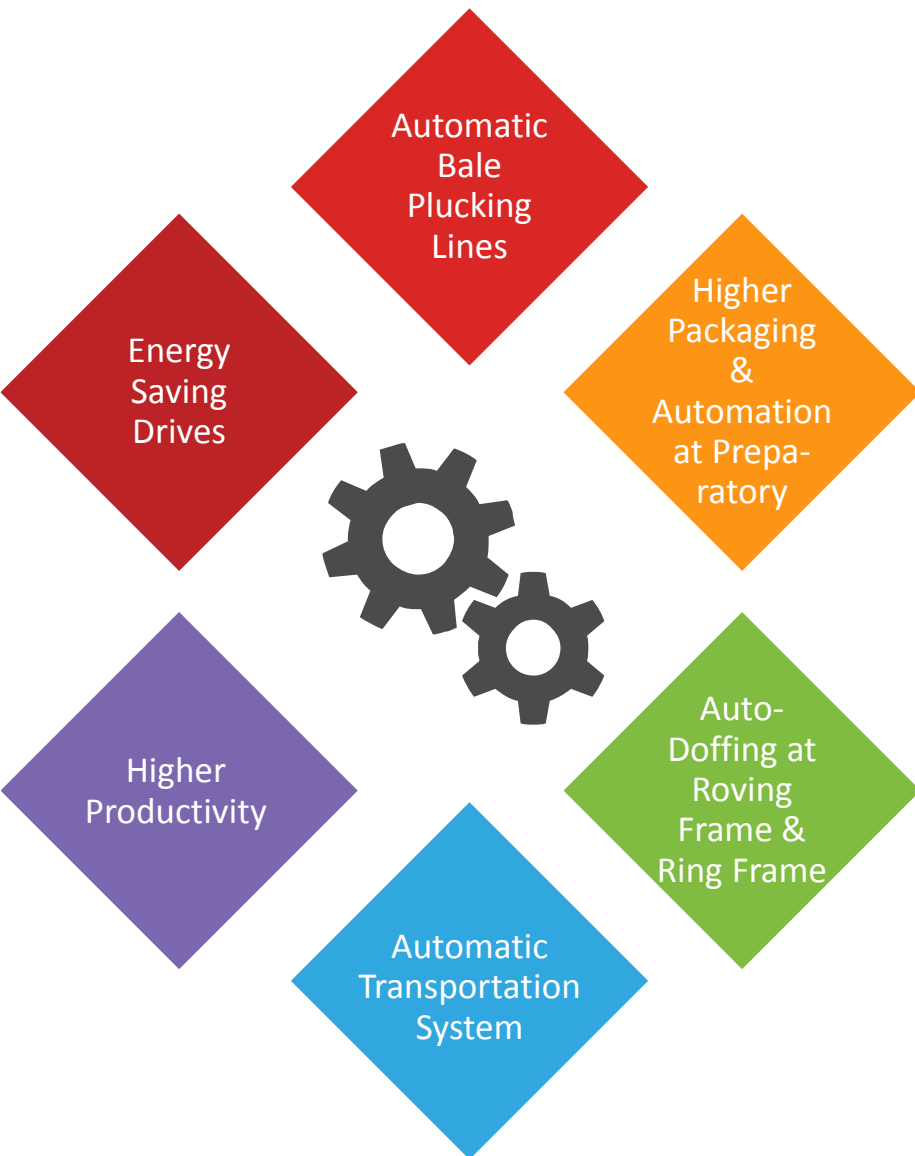


New Mills have Significant advantage over old mills in terms of technology & Automation.

Details	Old Ring Frames LG5/1 or LR6/S	New Ring Frame LR9AX/L	Benefits
Main Drive	Mechanical – Variator Drive	Electrical – Inverter Drive	Better speed control, leads to higher productivity by 3%
Ring Rail Drive	Mechanical – Cam Drive	Electro Mechanical – Servo Motor Drive	Better Cop building, Improved utilization as no gear change
Front Roll Drive	Mechanical - Gear Drive	2 Quadrant Drive - Servo Motor Drive	TPI Change thru Display. Improved utilization as no gear change
Autodoffing	Manual (Industry Avg Time - 7.0 Mins)	Autodoffer (Avg Time 2.5 mins)	Improved Efficiency & utilization by 3-4%
Spindle Wharve Dia	M21	M18.5	Power saving by 4-5 %
Ring & Lift Combination (30s CH)	38 mm & 170 mm	36 mm & 160 mm	Higher Productivity by 3-4% & Power Saving by 5-6% due to difference in Ring & Lift.
Main Motor Type	IE2 Class Motor (92.4% Eff)	IE4 Class motor (97% Eff)	Saving in power by 2 -3 %
Pn. Motor Type	IE1 Class Motor (90% Eff)	IE3 Class motor (94% Eff)	Saving in power by 2 -3 %

Summary

- Improved Productivity by Approx. 6%
- Improved Utilisation & Efficiency by Approx. 4%
- Power saving by Approx. 10%



- High Capacity cans (40") at Card, Drawframe & Lapformer
- Can changer at Card & Drawframe with reserve cans help in minimum human requirements/intervention and increased productivity.



Automatic Bale Plucking machine with production of upto 1600Kgs/hr
Reduces man power requirement to a great extent.

Automation and Man Power Savings

No. of Spindles	No. of workforce required / day		Reduction in Workforce
	Non Automated Plant	Automated Plant	
30,000	270	150	120

Note : Approx. numbers depend upon man power training, skill levels of automation.

Power Savings

Reduced number of Machinery requirements will lead to

Installed & Consumed Power Savings

Space Savings of 20% to 25%

Savings in Exhaust, Filtration, Air Conditions, etc

Machinery Requirements (No. of Machines)

Year`	1995	2005	2011
Carded Sliver System	40	33	23
Combing System	46	38	25
Ring Spinning system	154	115	83
		>25%	>28% (46% compared to 1995)
Reduced Machinery requirements leads to space saving, man power cost, etc.			

Power Savings

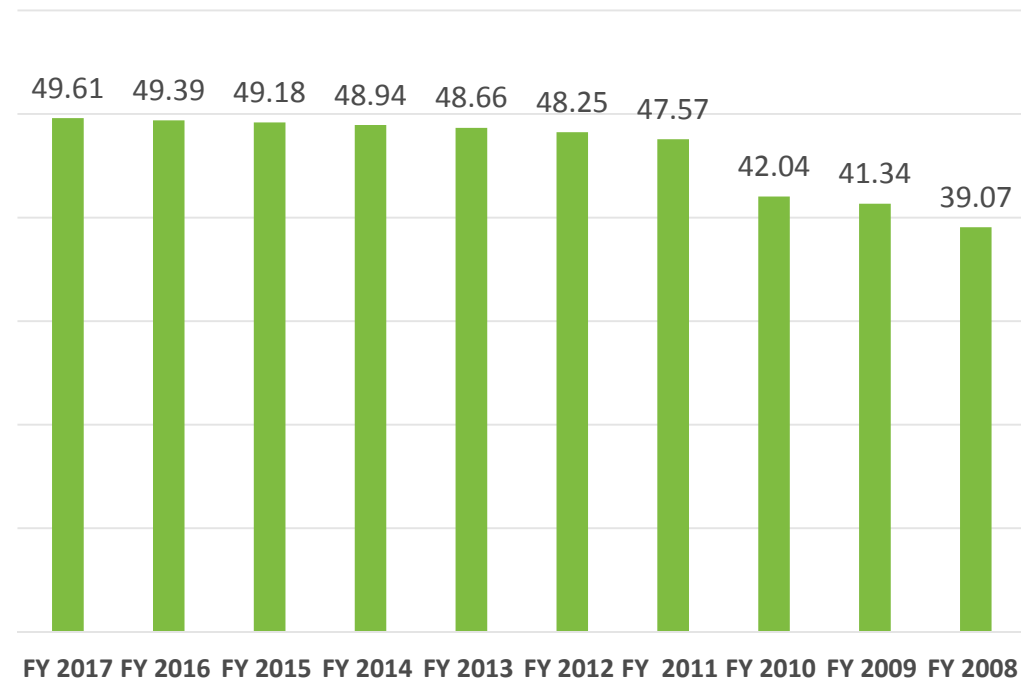


Today's spinning machinery are equipped with the most modern electrical & electronic drives that consume minimum power and helps in power savings and are also eco friendly



Year	Total Installed Capacity (Mn)
FY 2017	49.61
FY 2016	49.39
FY 2015	49.18
FY 2014	48.94
FY 2013	48.66
FY 2012	48.25
FY 2011	47.57
FY 2010	42.04
FY 2009	41.34
FY 2008	39.07

Total Installed Capacity (Mn)



98% manufacturing capacity older than 5 years
80% of manufacturing capacity older than 10 years

- Compact yarn is a revolution in spinning technology. Over recent years, the system of compact spinning has constituted a rapidly developing technological trend in most countries.
- The compact spinning is a process where fibre strand drawn by drafting system is condensed before twisting it.
- The Company is launching its compact yarn segment in Jhalawar district of Rajasthan.

It is entering the compact yarn business due to the following benefits

- Better smoothness
- Higher lustre
- Abrasion fastness better by 40-50%
- Hairiness lower by 20-30%, as measured with the use of the ster apparatus
- Increase Production by 8% approximately.
- Hairiness lower by 60%, as measured with the use of the Zweigle apparatus
- Tenacity and elongation at break higher by 8-15%, and smaller mass irregularity

Ring Spun Yarn



Compact Yarn



Compact Yarn advantage

- Low hairiness
- Higher strength and elongation
- Less fiber fly
- Significant advantages in downstream processing

Compact spindles in India and there distribution

Mill Size (Spindles)	No. of Mills	No of spindles	% Share
> 100'000	15	2,570,000	61.8
> 50'000	55	2,750,000	16.7
> 25'000	70	1,750,000	9.3
> 10'000	60	600,000	4.8
Total	200	7,670,000	

Compact Yarn : Top 10 Compact Yarn Players

Sr. No	Group	No. of Spindles (Capacity)
Existing Scenario		
1	Shanmugaavel Group	5,00,000
2	Welspun Group	3,05,000
3	Sintex Group	3,00,000
4	Trident Group	2,75,000
5	Vardhaman Group	2,40,000
6	KPR Group	1,80,000
7	Shri Vallabh Pittie Group	1,50,000
8	Ambika Cotton Mills	1,25,000
9	SEL Group	1,25,000
10	Nahar Group	1,25,000
	TOTAL	23,25,000

Sr. No	Group	No. of Spindles (Capacity)
Post Expansion Scenario		
1	Sintex Group	6,00,000
2	Shanmugaavel Group	5,00,000
3	Shri Vallabh Pittie Group	4,50,000
4	Welspun Group	3,05,000
5	Trident Group	2,75,000
6	Vardhaman Group	2,40,000
7	KPR Group	1,80,000
8	Ambika Cotton Mills	1,25,000
9	SEL Group	1,25,000
10	Nahar Group	1,25,000
	TOTAL	29,25,000

**EXECUTIVE
SUMMARY**

**COMPANY
OVERVIEW**

**INDUSTRY
OVERVIEW**

**FINANCIAL
OVERVIEW**

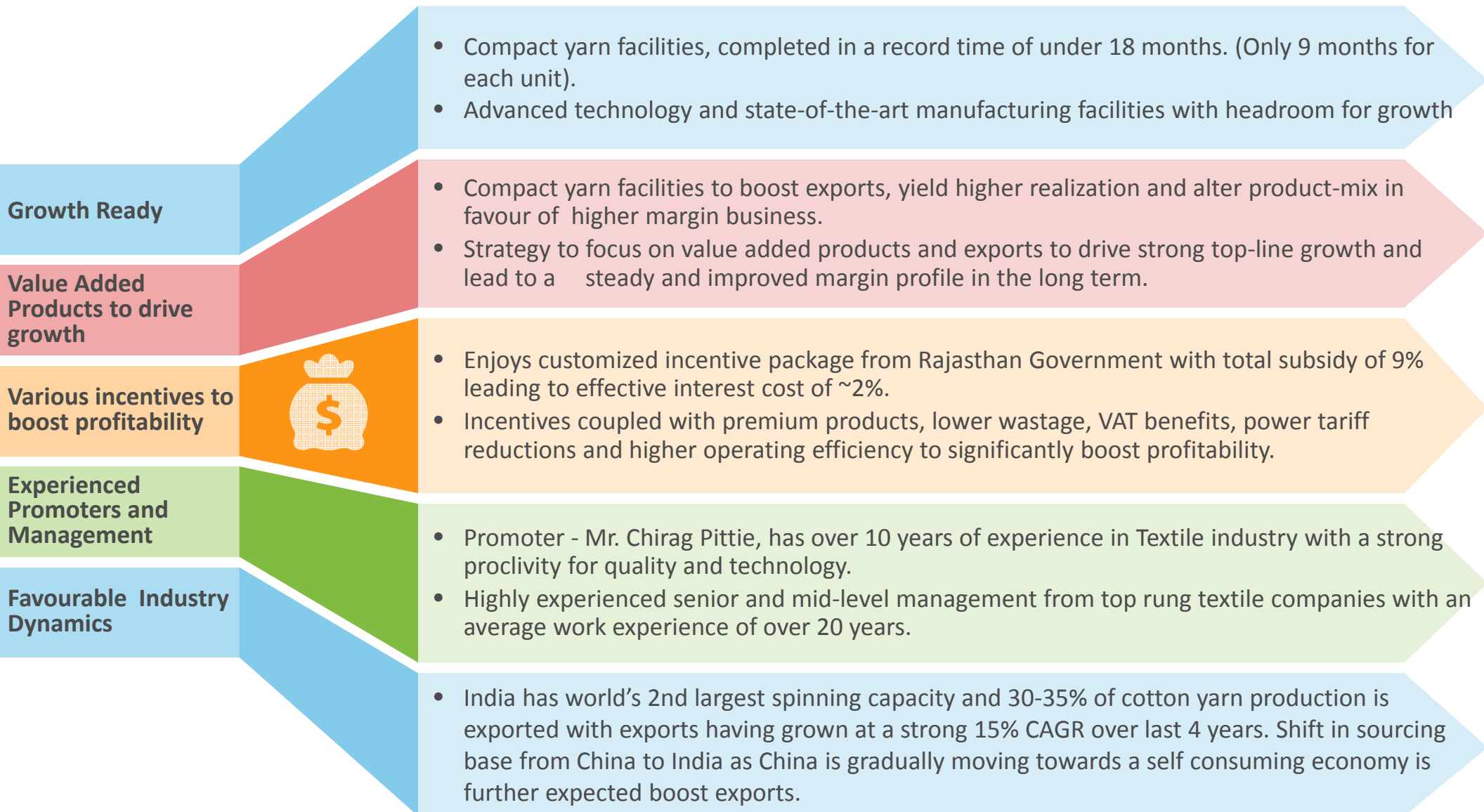
Consolidated Income Statement

INCOME STATEMENT (INR MN)	FY16	FY17	H1FY18
Total Income*	17,879	19,221	10,278
EBITDA	662	1,346	1,305
<i>EBITDA Margin</i>	<i>3.70%</i>	<i>7.00%</i>	<i>12.70%</i>
Depreciation	44	333	336
EBIT	618	1,013	969
<i>EBIT Margin (%)</i>	<i>3.5%</i>	<i>5.27%</i>	<i>9.43%</i>
Finance Cost	502	836	614
Profit Before Tax	116	171	355
Tax	28	15	-
Profit After Tax	88	162	355
<i>PAT Margin (%)</i>	<i>0.5%</i>	<i>0.84%</i>	<i>3.45%</i>

*Total income includes other income

Consolidated Balance Sheet

PARTICULARS (INR in Mn)	FY 16	FY17	H1FY18	PARTICULARS (INR in Mn)	FY16	FY17	H1FY18
EQUITIES & LIABILITIES				ASSETS			
Shareholder Funds				Non Current Assets			
(A) Share Capital	187	187	187	(i) Tangible Assets	1,726	7,153	7,839
(B) Reserves & Surplus	4,465	5,847	6,202	(ii) Capital Work-in-progress	-	498	66
(C) Non - Controlling Interest	-	-	-	(iii) Intangible Assets	3,236	4,446	4,445
Equity share capital	-	-	-	(C) Non-current investments	46	3	3
Non Current Liabilities				(D) Long term Loans & Advances	44	94	98
(A) Deffered tax liabilities	28	35	35	(E) Other Non Current Assets	56	159	203
(B) Long Term Borrowings	3,879	9,390	9,657	Current Assets			
(C) Other Long Term Liabilities	-	-	-	(A) Current investments	-	-	-
Current Liabilities				(B) Inventories	356	810	1,426
(A) Short term Borrowings	3,192	4,036	4,230	(C) Trade Receivables	5,162	6,368	6,460
(B) Trade Payables	1,023	1,120	791	(D) Cash & Bank Balances	172	546	380
(C) Other Current Liabilities	207	824	822	(E) Short-term loans & advances	2,027	1,085	683
(D) Short-term provisions	26	79	42	(F) Other current assets	182	356	363
GRAND TOTAL - EQUITIES & LIABILITES	13,007	21,518	21,966	GRAND TOTAL – ASSETS	13,007	21,518	21,966



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